

systems

Country Model Bank

Kingdom of Saudi Arabia



Systems Limited and Temenos have been key players in the Saudi Arabian market, transforming the digital capabilities of pioneering banks for several years in the region. With the recent development between the two entities, Systems now has license rights by Temenos to develop Country Model Banks on top of Temenos Open Platform for the GCC region, including Saudi Arabia.

What is Saudi Arabian Country Model Bank?

The Country Model Bank KSA encompasses business functions, workflows, interfaces, and modules required for leading banks operating in the Kingdom of Saudi Arabia.

With the KSA Model Bank, NdcTech will be delivering over and above the existing functionalities that Temenos Transact Solution offers to Banks, supporting the conventional as well as Shariah regulations outlined by the central bank. It enriches the underlying functionality allowing for adoption of regional/national regulations and business practices that will enable a faster deployment, time to market and seamless implementation.



Key Features



SAMA Compliant Customer On-boarding and Documentation

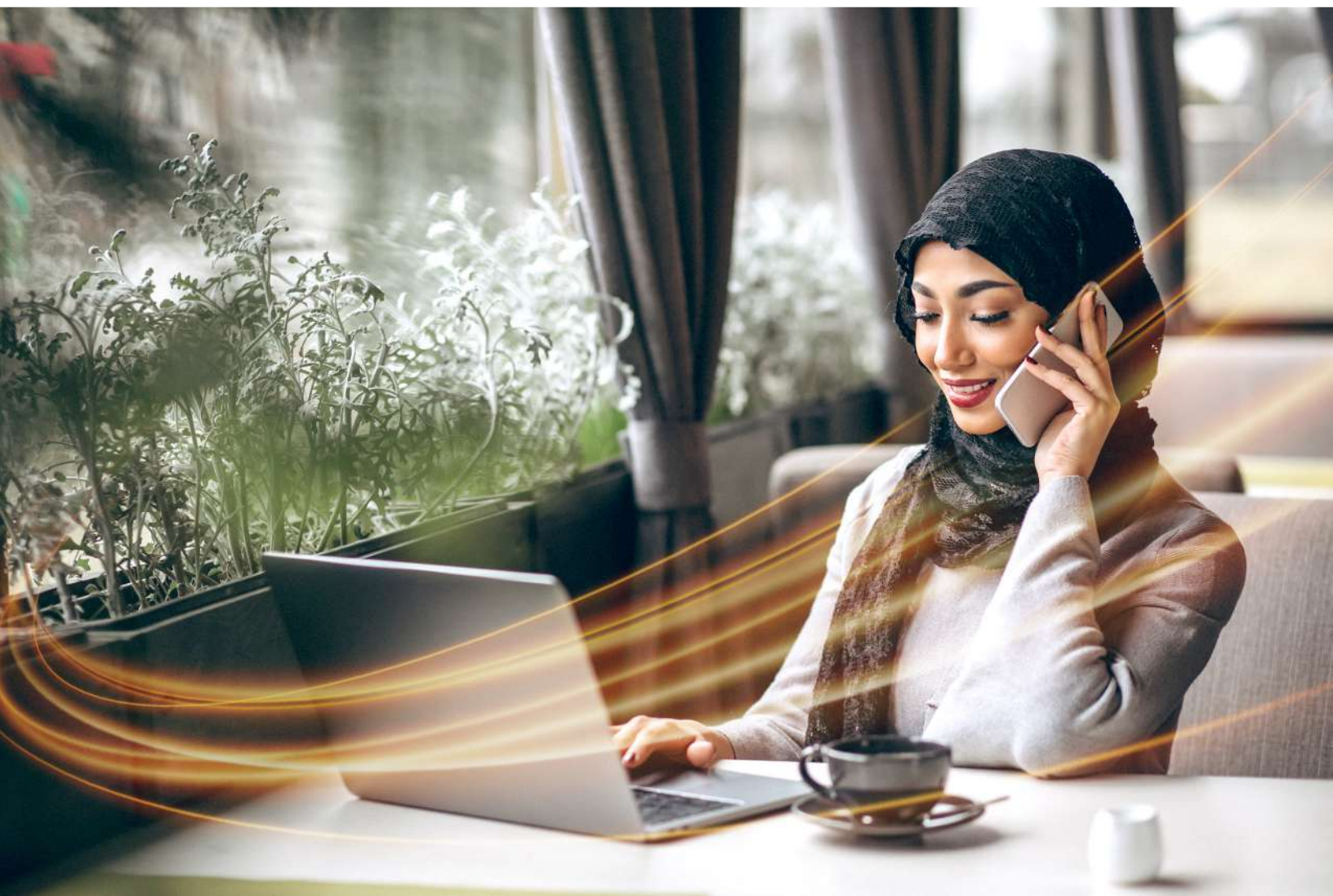
The Central Monetary Authority of KSA (SAMA) has provided comprehensive Guidelines on Customer Onboarding of various Natural persons as well as Juristic Persons (Entities), which provide for various additional controls related to ID Expiry, Risk Rating, Approvals, Documentation and Posting Restrictions. The pre-configured functionalities of all these controls are part of the Country Model Bank KSA.



KSA Lending Module

Our KSA Lending Module Consists of Lending Procedures in line with SAMA Requirements as well as all various thresholds, triggers, and alerts for various Lending Products.

Various Features and Calculations such as APR, Limits, Payment Schedule, Early and Late Payment Charges, Underlying Shariah Compliant Products and Underlying Commodities for Islamic Financing Products are a part of KSA Model Bank





Pre-Packaged Integrations with KSA Regulatory Interfaces

Integrations with the prevalent Regulatory Interfaces are a major part of our KSA Model Bank. We therefore aspire to provide the highest level of seamless connectivity with all the National Interfaces of Saudi Arabia including:

- Credit Information and Customer Risk Scoring Interfaces
- Regulatory and Law enforcement Enquiry System Interfaces
- Identity Verification Interfaces for Individuals, Small and Medium Enterprises and Companies
- Document and other Information verification services
- Income and Employment Verification Interfaces
- Local and International Payment Systems and Interfaces
- Bill Payment Interface
- Other Interfaces for Banking and Financial Institutions



Regulatory Maintenance

Keeping in mind frequent changes in the Regulatory environment and instructions, our Country Model Bank offers Out of the Box Regulatory Maintenance Service to enable Banks to constantly stay updated with Regulatory changes and tackle new Regulatory Challenges through our Regulatory Maintenance:

- Frequent Releases in line with Regulatory Updates from SAMA
- Quarterly/Semi Annual Upgrade packages for Optional Upgrade.



Accounts Management as per SAMA Rules

Under Account Maintenance, SAMA Rules on Account Inactivity are fully incorporated in our KSA Country Model Bank along with triggers, reports and Account restrictions linked to Account Inactivity, as part of the Model Bank KSA, effectively managing the customer life cycle.

Account Freezing Procedures, linked to ID Expiry, Customer KYC, or through regulatory enquiries are preconfigured in the Account Maintenance Module of the KSA Model Bank.



Regulatory Products and Services and Industry Best Practices

In line with Standardized Regulatory Requirements, several offerings have been made part and various other Regulatory Products and services including:

- Safe Deposit Locker procedures as per Regulatory procedures.
- Standing Orders and other Payment instructions as per SAMA Rules.
- Hijri Calendar.
- VAT Procedures related to Financial Services.
- E-Invoicing Requirements and Procedures.
- Consolidation of Bank Charges, VAT, E-invoicing

We frequently add to our Regulatory Products and Services. Get in touch with our experts for details

sales@systems ltd.com



Regulatory Reports

We have a Pre-packaged Regulatory Reports Suite that include Configured Reports required by SAMA Authority on pre-defined frequencies, i.e. Weekly, Monthly, Quarterly, Semi-Annually and Annually. Our vast collection of 100+ Regulatory Reports covers the broad following areas:

- Assets and Lending Reports
- Liability and Deposit Reports
- Risk Management Reports
- Financial Reporting Related Reports
- Investments and Treasury Management Reports
- Branch Banking Reports
- Alternative Delivery Channels Reports
- Remittance Reports
- Forex Reports

- Bank Operations Related Reports
- Cash Management Reports
- Payments Related Reports

Through our Plug and Play feature of Regulatory Reports, these are easily generated as part of the KSA Model Bank and uses the data of the Bank as soon as its populated.



Markets we cater to

Our KSA Model Bank Solution has benefits for all size and types of Banking, and as well as Non-Banking Financial Institutions.

- **For Banks transforming to a New Core Banking**, enabling quick and Robust Transformation
- **For Digital Banks or Neo Banks**, with Out of the Box Regulatory Compliant Solutions which can readily be deployed
- **For Financing Companies Focused on Lending**, Pre-packaged regulatory Compliant solutions
- **Shariah Compliant innovative products**
- **For Banks already using Temenos Core Banking upgrading to a new release**, with Fully Tested Regulatory Compliant Solutions and Future Proofing through our Upgrades.



Benefits of adopting Saudi Model Bank



Ready for “Plug and Play” with minimal delay



Shorten delivery lifecycle with Pre-Packaged shariah compliant functionalities



Leveraging our expertise and experience of transforming banks in the Saudi Market



Regulatory maintenance offering updates every quarter and new releases every year



Pre-configured, country-specific capabilities and regulatory compliance



Achieve faster time to market and decrease the costs of integration



Rich functionalities tested by certified vendors



Want to know more about our expertise in Saudi Model Bank?

Get in touch with our team

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About Systems Limited

Systems Limited is a leading global SI company with unparalleled 4+ decades of expertise in digital, data & AI, cloud, digital banking, and beyond. We offer industry-specific services, products, and accelerators across numerous industry verticals, enabling our global clientele to achieve 360-degree value. Being at a leading edge of innovation, we have managed to spread our global footprint across 16+ countries through our subsidiaries, including Systems MEA, Systems KSA, Systems APAC, NdcTech, & EP Systems. Our key strategic partnerships with the world's leading technology providers allow us to deliver unmatched technological capabilities that empower enterprises to drive and sustain long-term growth.

With a long list of awards and achievements, including Microsoft 2023 Country/Region Partner of the Year for Pakistan & UAE, three consecutive Microsoft InnerCircle memberships, four back-to-back Forbes Asia Best Under A Billion accolades, three consecutive Asia money Most Outstanding Company awards, IBS Intelligence's Best Digital Channel/Platform Implementation Award 2022, Banking Tech Awards' Highly Commended Top Tech Team/Service Provider 2022, Major Contender Temenos IT Services PEAK Matrix® Assessment 2022 by Everest Group, and many more, we've established ourselves as a true leader in technological innovation.

For more information, please visit **www.systemsltd.com**

