

ELECTION OF DIRECTORS

The shareholders of Systems Limited (the “**Company**”) are hereby notified that pursuant to Section 159(3) of the Companies Act 2017 (the “**Act**”), the following eight (8) persons have filed with the Company their intention to offer themselves for election of Directors of the Company scheduled to be held in the Extraordinary General Meeting of the Company on Thursday, 03 December 2020 at 2.00pm through video-link (the “**EOGM**”) :

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|----|------------------------|----|---------------------|
| 1. | Mr. Aezaz Hussain | 5. | Mr. Omar Saeed |
| 2. | Mr. Muhammad Asif Peer | 6. | Mr. Shabbar Zaidi |
| 3. | Mr. Arshad Masood | 7. | Ms. Romana Abdullah |
| 4. | Mr. Asif Jooma | 8. | Mr. Zubair Anjum |

Since the number of persons who have offered themselves for election of Directors is more than the number of Directors fixed by the Board of Directors of the Company (i.e. seven (7) Directors) in accordance with Section 159(1) of the Companies Act 2017, therefore, seven (7) directors shall be elected at the EOGM in accordance with the requirement of Section 159(5) of the Act.

In accordance with the requirement of the Companies (Postal Ballot) Regulations, 2018, a Ballot Paper for voting through post is attached to this notice. The same is also available on the website of the Company www.systemsltd.com. For the safety and well-being of the members and general public in view of the second wave of pandemic Covid19 and instructions of the Government, the voting will be held via postal ballot. All members/their proxies, therefore, must send their postal ballot duly signed by 02 December, 2020 during working hours.

By Order of the Board

Saad Hasan Aslam
Company Secretary
Systems Limited

Lahore
Dated: 26.11.2020

Ballot paper for voting through post for Election of Directors to be held in the Extraordinary General Meeting of the Company on 03 December at 2:00 PM

Systems Limited
 Registered Address: E-1, Sehjpal Road, ex-Air Avenue, near DHA Phase VIII, Lahore Cantt., Lahore
 Website URL: www.systemsltd.com

Chairman of the Meeting: Mr. Aezaz Hussain
 Email address of the Chairman: corporate@systemsltd.com or ops_dept3@thk.com.pk or sfc@thk.com.pk

Name of shareholder/joint shareholders	
Registered Address	
Number of shares held and folio number	
CNIC Number / Passport No in case of foreigner (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

I/we hereby exercise my/our vote in respect of the election of Directors through postal ballot as follows:

Agenda No. 2

To elect seven (7) directors as fixed by the Board of Directors in accordance with Section 159(1) of the Companies Act, 2017 for a term of three (3) years.

<u>Sr. No.</u>	Name of Directors	No. of ordinary shares, used for voting in favor of the director	Number of votes (number of voting shares X number of Directors to be elected i.e., seven)

Signature of shareholder(s)

Place:

Date:

Procedure for submission of Ballot Papers:

1. Dully filled postal ballot should be sent to the Chairman of the Meeting, Mr. Aezaz Hussain at the Company's registered office: E-1, Sehjjal Road, ex-Air Avenue, near DHA Phase VIII, Lahore Cantt., Lahore or Email: corporate@systemsltd.com or ops_dept3@thk.com.pk or sfc@thk.com.pk
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach Chairman of the meeting on or before 02 December, 2020 during working hours. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. In case of representative of body corporate, corporation and Federal Government, postal ballot must be accompanied with copy of CNIC of authorized person, attested copy of Board Resolution, Power of Attorney, Authorization Letter etc., as applicable. In case of foreign body corporate etc. all documents must be attested from the counsel general of Pakistan / Embassy having jurisdiction over the member.
7. Ballot Paper has also been placed at the website of the Company www.systemsltd.com
8. Members may download the ballot paper from the website of the Company or use original/photocopy published in the newspapers.
9. A member shall have such number of votes as is equal to the product of the number of voting shares held by him and the number of directors to be elected (i.e. in this case No. of Shares held X 7).
10. A member may give all his votes to a single candidate or divide them between more than one of the candidates in such manner as he may choose.